

KINROSS

# WORLD

MAY 2013

CONNECTING OUR PEOPLE AND PLACES



## EXPLORATION: UNEARTHING OUR NEW POTENTIAL

Issue **13**

### INSIDE

- Tasiast Exploration Strikes Safety Gold
- Digging Into Exploration at Kinross
- Launching *The Kinross Way Forward* in North & South America
- Around Kinross

*and more...*

# CEO MESSAGE

## Every new mine begins with a discovery.

It starts with geoscientists working with local prospectors, and spotting promise in geological, geochemical or geophysical findings. Our geoscientists then analyze these findings and identify the right targets to drill. Hopefully, based on the drill results, they will delineate enough economic ore to declare a reserve, and justify investing in development.

The work of Exploration doesn't end there. Every existing mine also depends on the ongoing efforts of our Exploration team to find new sources of ore to help extend its life.

Our geoscientists are highly trained to find resource potential, but history shows that this task has become increasingly difficult. The mining industry is spending more and finding less – the easy-to-find deposits have already been found and mined.

At Kinross, our Exploration team works constantly to adapt to these industry-wide challenges, and to find ways to get ahead of the pack. For example, we work collaboratively with many junior companies and monitor their exploration progress as a way to leverage our access to future discoveries.

We owe a huge debt of gratitude to the Kinross Exploration teams who spend countless hours tramping through some of the world's most remote areas, poring through maps and surveys, and painstakingly analyzing rock samples, in search of our next discovery.

We can also take pride in their success, both in adding quality ounces to the reserves and resources at our existing mines, and in identifying exciting new targets with the potential to become new mines.

In this issue you will learn about our Exploration strategy, meet our dedicated Exploration team, and find out more about what they do. From the vastness of the Arctic Circle, to the deserts of Chile and West Africa, they are finding tomorrow's mine production and spurring our future growth.

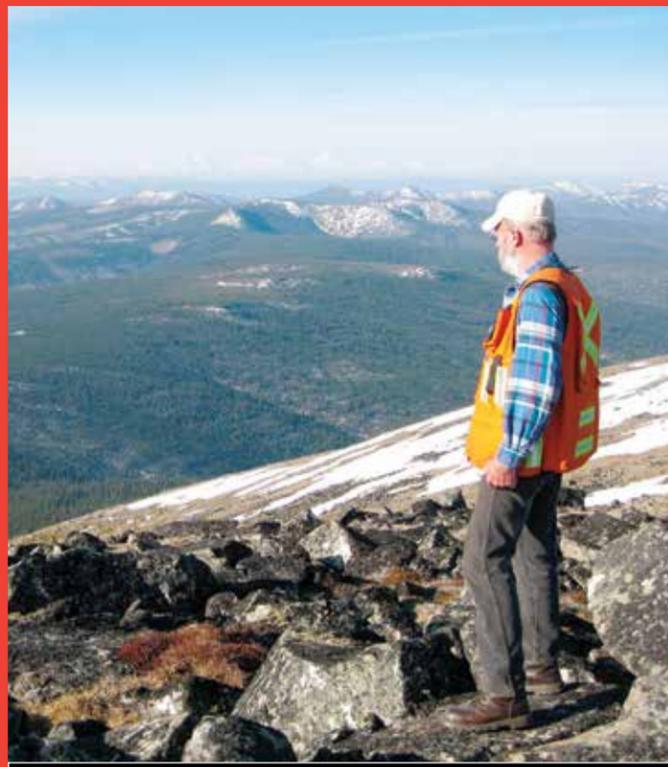


**Paul Rollinson**  
Chief Executive Officer  
Kinross Gold Corporation

ON THE COVER: **David Poole** (Project Geologist, Fort Knox) conducts rock sampling in Alaska, USA



**Paul Rollinson** (Chief Executive Officer)



**Dave Butherus** (Geologist, Fort Knox) works on geologic mapping in Alaska, USA

## FOCUS ON SAFETY

### TASIAST EXPLORATION STRIKES SAFETY GOLD

In 2011, our Tasiast Exploration crew commanded one of the largest drilling campaigns in the world. They ran between 16 and 26 rigs, and drilled more than 460,000 metres in 12 months.

They also logged more than 60 medical incidents: in 2011, for every 200,000 man hours the team put in, someone was getting hurt 2.2 times. Something had to change.

The team set challenging Health & Safety goals for 2012: log zero LTIs and slash their injury frequency rate by 50%.

#### What They Did

- Established a dedicated Health, Safety & Environment (HSE) team;
- Created a monthly HSE training day for employees and contractors, and invited internationally-renowned speakers to help lead the sessions;
- Launched a safety-focused recognition program;
- Implemented better protocols and standard operating procedures (e.g. installed GPS tracking units in light vehicles); and
- Started tracking hazards instead of just "near misses".

**In 2012, the Tasiast Exploration team reduced their total medical incident (TMI) frequency rate by 70%: it declined from 2.2 incidents per 200,000 man hours, to 0.7.**

SAFETY INCIDENT/CASE	2011	2012
	<i>(per 200,000 man hours)</i>	
Lost Time Incident (LTI)	11	0
Restricted Work Activity Case (RWAC)	8	3
Medically Treated Case (MTC)	2	2
First Aid Incident (FAI)	48	30
Environmental Incident	12	1
<b>Total Medical Incident Rate</b>	<b>2.2</b>	<b>0.7</b>



**Pedro Silva**  
(Exploration Director, Tasiast)

**"The upswing in our safety performance has been driven by the strong commitment of everyone on our team, including employees, managers, contractors and regional leaders. Our safety culture is founded on the premise that "zero" is possible, and that everyone has to contribute as a safety leader."**

**—Pedro Silva (Exploration Director, Tasiast)**



Tasiast drilling campaign in 2011



**Hand injuries are a serious risk during exploration drilling programs. In 2012, the Tasiast drill team created the poster above to reflect their commitment to returning home without hand or finger injuries. The poster reads, "Protect your hands: you and your family need them."**



The La Coipa Exploration team

## EXPLORATION: UNEARTHING OUR NEW POTENTIAL

**“Behind every great discovery, you find an incredibly hard-working and passionate Exploration team.”**

— *Glen Masterman (Senior Vice-President, Exploration)*



Glen Masterman (Senior Vice-President, Exploration)

Our global Exploration group is driven to find quality gold deposits that become future Kinross mines.

In line with *The Way Forward* and our renewed focus on positive cash flow and margins, our global Exploration strategy for 2013 and beyond places particular emphasis on making quality discoveries that are the right fit for Kinross today and in the future. It is critical that the exploration prospects we decide to invest in, match our over-arching priorities.

In many ways, we have “raised the bar” when evaluating exploration prospects for investment. Grade, economic viability, projected costs and margins, licenses, regulations, environmental impacts and much more, are all important considerations. We also partner with Kinross Technical Services and our Projects team to assess the time it will take to bring an asset into production. Rising costs and a host of other factors have lengthened development timelines: in the mid-1990s, it took 6 to 8 years to get from discovery to production – today, it typically takes more than a decade.

In addition to exploring new prospective regions or “greenfield” areas, Kinross Exploration also works diligently to make new discoveries at our current operations. These “brownfield” exploration activities help extend the life of our existing mines.

We also establish mutually-beneficial partnerships with well-managed junior companies through joint ventures and equity investments. These partnerships give us exposure to new prospects being explored by other talented teams.

Today, our global Exploration crews are active on mine site, brownfield, and greenfield exploration prospects across four continents and nine countries: the United States, Canada, Mexico, Ecuador, Brazil, Chile, Mauritania, Ghana and Russia. You can read more about their efforts and achievements on the following pages.

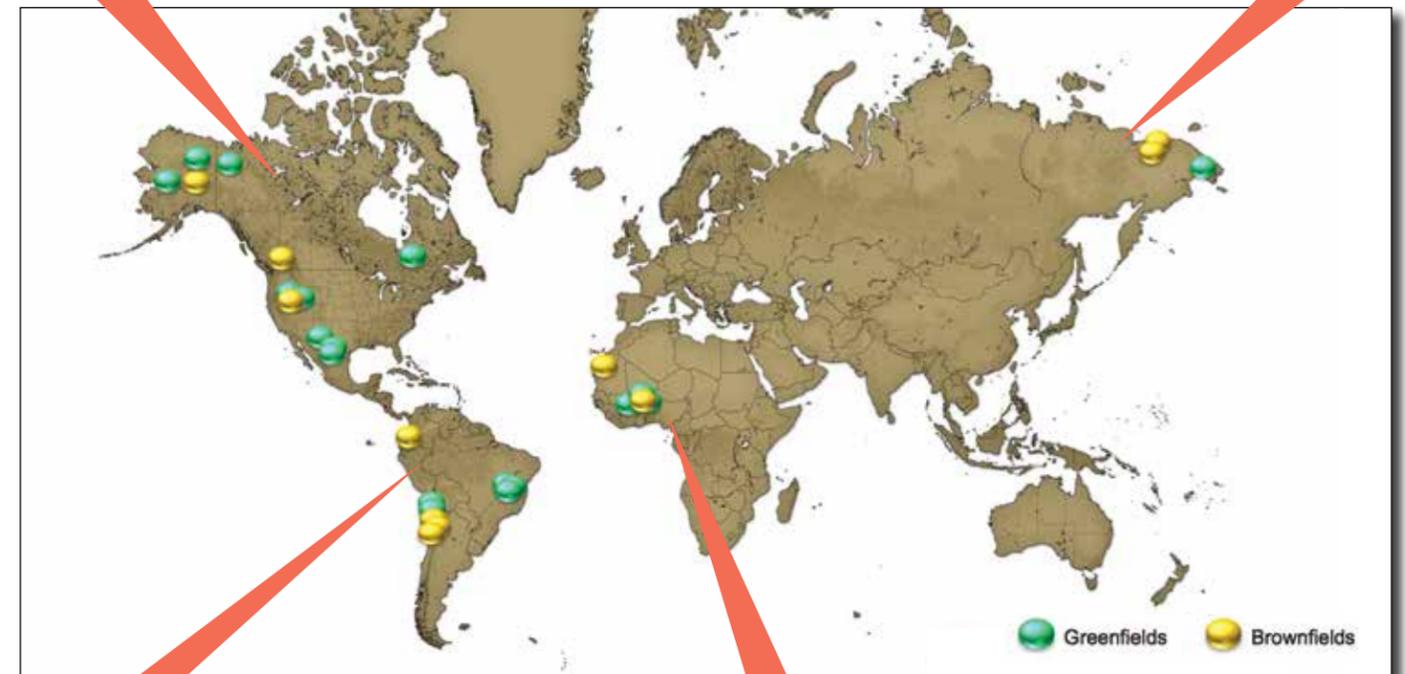
**“Our people are the lifeblood of Kinross’ exploration efforts. We place special emphasis on creating a safe work environment, and offer inspiring opportunities in interesting locations all over the world. Our goal is to be recognized as the leading exploration team in the industry, with the best record of growth through discovery.”**

— *Glen Masterman, (Senior Vice-President, Exploration)*

## PUTTING KINROSS EXPLORATION ON THE MAP

In North America, we are focused on mine site and near mine exploration in and around Fort Knox, Round Mountain and Kettle River-Buckhorn, as well as development and grassroots exploration in Canada and Mexico.

Most of our exploration activities in Russia are centered in the vicinity of the Okhotsk-Chukotka Arc Volcanic Belt in the Russian Far East.



South American exploration is active in Chile, Ecuador and Brazil. Our work ranges from mine site and brownfield exploration around our La Coipa mine and Lobo-Marte project in Chile and our Fruta del Norte project in Ecuador, to greenfield exploration in Chile, Brazil and Ecuador.

In West Africa, our exploration is focused on mine site and brownfield exploration at Tasiast and Chirano.

● “GREENFIELD” refers to exploration activities in areas or regions representing new territory for Kinross (i.e. there is no mine, mill or other Kinross infrastructure in the area.)

● “BROWNFIELD” refers to exploration activities in and around our existing mine sites.



At our Dvoinoye operation, in Far East Russia

## REPLACING RESERVES & SUPPORTING NEW GROWTH

Put simply, exploration supports our continued growth through new discoveries at both existing mine sites, and in other regions and countries of interest.

A mine's lifespan depends in large part on the available supply of economically-viable ore. Kinross Exploration teams add new potential to our operations through discoveries that help replenish mined ounces and replace reserves. Defining, permitting, and developing new finds can be a long process, so it's critical that new ounces are found well in advance of a projected mine closure date.

### MEET **MOUSSA GABRIEL DAO** EXPLORATION MANAGER, CHIRANO (GHANA, WEST AFRICA)

"Each day I lead a safety meeting that covers all of our exploration activities from the core yard to the drill rigs. I'm an enthusiastic supporter of the Kinross values and how they shape our workplace. Making sure my teammates understand the word "value" was my starting point: to do that I used my African heritage to find a story that would make an impact. I chose to use the word "surname" or "family name" to convey the meaning of "value". In Africa, your family name reflects the history of many lives that are connected by unifying traits. For Kinross, those unifying touchstones are our values."



Moussa Gabriel Dao (Exploration Manager, Chirano)



Examining core samples at Dvoinoye

### DID YOU KNOW?

In 2012, Kinross Exploration drilled over 600 kilometres of core: laid end-to-end, it would cover a distance 100 times higher than Mount Kilimanjaro. All of the 600+ kilometres of core drilled by Kinross Exploration was logged – a process that took more than 150,000 hours.

### MEET **DAVID SZUMIGALA** PRINCIPAL EXPLORATION GEOLOGIST, FORT KNOX (ALASKA, USA)

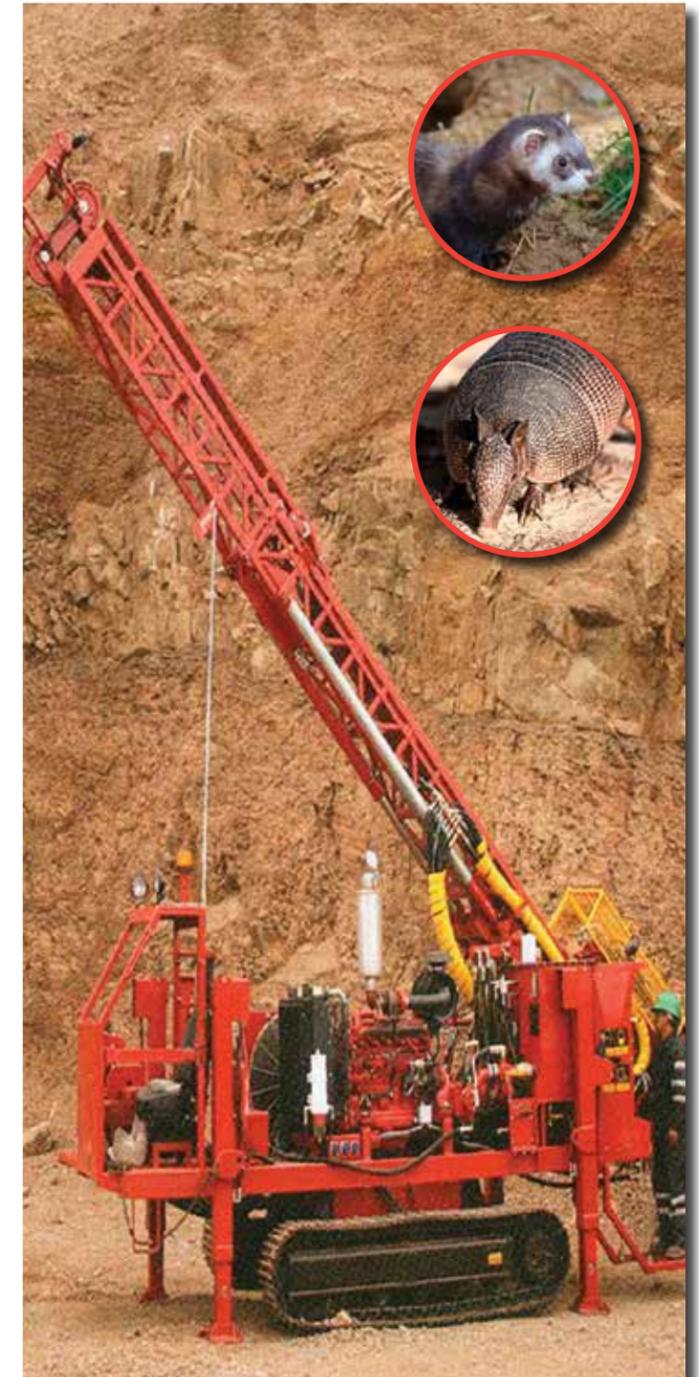
"I consider it my job to find our next mine in Alaska. I'm involved in all aspects of exploration: from evaluating submissions from prospectors or other companies, to researching new ideas or areas to explore, to overseeing our work on existing exploration projects. Fieldwork in the summer takes me away from home for weeks at a time: many times when I have climbed an Alaskan mountain, or thrashed my way through thick brush, I've wondered if I'm the first person to have stepped on this piece of ground. Sometimes, the next step takes me to a prospect pit, a piece of old mining equipment, or some other evidence of man's former presence. It truly amazes me that gold and other minerals have lured people for hundreds of years to these remote places."



David Szumigala  
(Principal Exploration Geologist,  
Fort Knox)

## NEW RIGS AT PARACATU

**Pictured below:** Two new geology rigs – each weighing 10 tonnes – were recently transported to our Paracatu operation in Brazil. The site held a contest to create names for the rigs, which are now called *Tatu* and *Furão*. These names refer to the small animals shown (a ferret and an armadillo), which use their claws for digging.



# 3 STEPS TO DISCOVERING A NEW DEPOSIT



Exploring in Alaska, USA

“Most of what geologists study can’t be seen,” said **David Szumigala** (Principal Exploration Geologist, Fort Knox) “Exploration is a lot like trying to put together a puzzle with up to three-quarters of the pieces missing. It’s the geologist’s role to fill in the missing pieces and find the pot of gold at the end of the rainbow.”

Geologists explore rocks and structures formed millions of years ago deep beneath the earth’s surface. To gain useful understanding, they have to piece together clues through hands-on mapping and assessment techniques, and by applying scientific surveys and processes. The steps below outline three key phases Exploration teams work through to discover a new deposit.

## 1. MAPPING: IN THE FIELD

Through “mapping”, geologists travel across mountains, forests and deserts looking for prospective rock types, mineral alterations (signs that rocks and fluids have come into contact), structures like faults (where fluids move through rock), and veins that host economic mineralization. The presence of fluids is important: millions of years ago, metals like gold and silver were carried in fluid through rock formations. When the gold-bearing fluid cooled (or other chemical changes occurred), the gold separated from the liquid and was left behind.

## 2. GEOPHYSICAL & GEOCHEMICAL SURVEYS: WORKING THE SCIENCE

“Geophysical Surveys” measure rock density beneath the surface, or how magnetic or conductive a rock formation is. These measurements provide geologists with information about the minerals lying within the rocks. We also use geophysical surveying equipment to monitor our open pit mines for slope stability, landslides or rock falls. “Geochemical Surveys” analyze rock, soil, and other environmental components to determine the presence of gold, silver or other elements.

## 3. DRILLING: BRINGING POTENTIAL TO THE SURFACE

Geologists must log and sample all of the core extracted through our drilling campaigns. This involves detailed examination of the rock type, minerals and structures in the core. In 2012, Kinross geologists spent approximately 150,000 man hours (which equals approximately 17 years), logging over 620,000 metres of core.

Information from drilling and core sampling allows us to build 3D models of our ore bodies, and understand the distribution of gold in 3D space inside our mines. With this information, we can estimate the amount of gold contained in our mines through a process known as resource modelling. Engineers use this information to design the right operation for our mines.

### DID YOU KNOW?

Scientists also use geophysical surveys to measure the swelling of volcanoes before they erupt. Archeologists use them to locate ancient tombs, shipwrecks and other infrastructure from lost civilizations. Many geophysical methods were developed in the 19th century for navigation purposes: it wasn’t until the 20th century that they were commonly applied to mineral exploration.



Millions of years ago, massive volcanic eruptions shaped the Andes mountains in northern Chile. Two thousand years ago, the Roman city of Pompeya was buried in ash during a similar volcanic event. At Kinross, “Pompeya” is the name of a new discovery spearheaded by our La Coipa Exploration team.

## POMPEYA: CHILE NEW DISCOVERY BRINGS HOPE FOR THE FUTURE

Kinross has announced that operations at La Coipa are scheduled to be suspended later this year, but it is hoped that a new discovery at Pompeya may bring renewed life to the mine in the future.

La Coipa started operations in the late 1980s. Originally, its mine life only extended to 2004. Thanks to investments in exploration and development, and the effort of management and employees, it was possible to extend the life of the mine for nearly nine years.

After more than 24 years in operations, La Coipa has now reached a point where there are limited remaining reserves that are technically and economically feasible to mine, and the potential returns on the remaining reserves are marginal. Rather than deplete the reserves under these conditions, the company has elected to temporarily suspend operations.

Kinross continues to invest in exploration at La Coipa, and is assessing its remaining mineral reserves and resources and exploration potential. Notably, this includes the future potential of La Coipa Phase 7, or Pompeya, which the La Coipa Exploration team discovered in 2011. We are hopeful that these assessments will yield positive results, and lead to a resumption of operations at La Coipa in the future.



**Fernando Salinas**  
(Exploration Geologist, La Coipa)

### MEET FERNANDO SALINAS EXPLORATION GEOLOGIST, LA COIPA (CHILE)

Fernando Salinas was born and raised within 100 kilometres of La Coipa, and spent his childhood exploring the mountains on foot and by horse. He joined the La Coipa Exploration team in 2008, and has made significant contributions to the site’s exploration program and geological models – including the 2011 discovery of Pompeya.

# EXPLORATION AT TASIAST: LOOKING BEYOND THE EXISTING RESOURCE



Exploration drilling at Tasiast

We continue to see encouraging results from our exploration efforts at Tasiast.

In 2012, the site's Exploration team drilled more than 330,000 metres, most focusing on targets outside the existing deposit. This drilling campaign confirmed the presence of narrow, high-grade veins at a number of targets near the Tasiast mine. It also supports our belief that the entire district has the potential to deliver more discoveries.

*"Our understanding of the geology at Tasiast and in the surrounding district continues to steadily evolve, and our results over the past 12 months substantiate our belief that we are working within a highly prospective gold belt,"* said **Charlie Davies** (Exploration Manager, Tasiast). *"We are benefiting from our new insights and helping the Operations team leverage them, and we see potential for additional discoveries."*



BEFORE: Exploration activities at Gold Hill



AFTER: Open-pit mining at Gold Hill today. During the exploration and development process, Round Mountain went to great lengths to preserve historic cultural sites and wildlife habitats, and has made several reclamation commitments.

## GOLD HILL: USA

# FROM PROSPECT TO POUR: TRANSFORMING POTENTIAL INTO REALITY

At the turn of the century, *Gold Hill* was a high-grade, underground operation in Nevada that produced approximately 45,000 gold ounces. Modern exploration restarted at Gold Hill in the 1970s, and throughout the two decades that followed, several exploration and mining companies conducted drilling in the area.

In 2000, Round Mountain geologists decided to give Gold Hill another shot. From 2000 to 2006, the team drilled more than 500 holes – uncovering more than 385,000 ounces of gold reserves, and over 5 million ounces of silver. Together with resource modelers, engineers, metallurgists, members of the permitting team and others, the team's efforts have resurrected Gold Hill\* into an open-pit heap leach operation that today runs concurrently with Round Mountain.

\*Gold Hill is a joint venture between Kinross and Barrick Gold.

## THE SEPTEMBER PROSPECT: EXPLORING AT THE ARCTIC CIRCLE

The *September Prospect* is a high-potential target within Kinross' 920-square-kilometre exploration license called *Vodorazdelnaya\**, in the Arctic Circle region of the Russian Far East.

September is just one of many exploration targets that dot the *Vodorazdelnaya* license. Russian expeditions have zeroed in on a variety of prospects over the years, but in-depth knowledge of what lies beneath the surface has not come easily – primarily because of how challenging it is to transport heavy equipment into the area.

Getting to the September Prospect is difficult. If an Exploration crew begins their journey from our Dvoynoye mine, they have to travel two hours along a winding, 30-kilometre access road. Rugged terrain and severe Arctic conditions restrict exploration work to the summer months, yet even then, work can be slowed by the sudden onset of Arctic-like conditions. Last July, fieldwork ground to a halt because of a snowstorm that lasted six days.

Despite these harsh and isolated conditions, Kinross geologists made progress drilling and trenching at the September Prospect in the summer of 2012, with plans to continue in the summer of 2013.

*\*In Russian, "vodorazdelnaya" means watershed: an area of land that separates waters flowing to different rivers, basins, or seas. Kupol (located approximately 100 kilometres from the September Prospect) lies along the main watershed in the region, in an area where drainage flowing North to the Arctic ocean, and drainage flowing South to the Pacific Ocean, are separated.*



Summertime at the September Prospect in the Arctic Circle region of the Russian Far East. Note that the red circle highlights a drill rig on-site.

## MOROSHKA: NEW POTENTIAL AT KUPOL

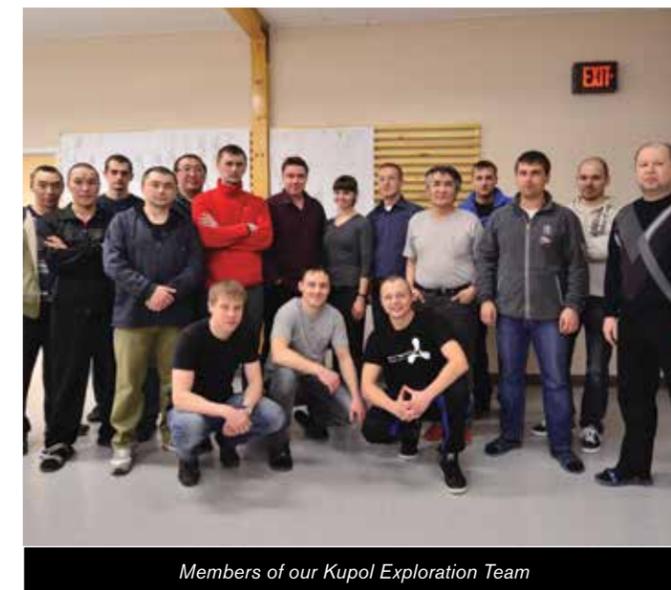
Kinross has identified a new mineralized trend along a geologic structure with strong potential at Kupol.

Called *Moroshka*, the target is a narrow vein located five kilometres southeast of the Kupol mill. Our drilling campaigns in 2011 and 2012 confirmed the presence of high-grade mineralization over a strike length of at least 300 metres, and a vertical range of 150 metres. The geology of *Moroshka* is very similar to Kupol.

*"Congratulations to the local Exploration team, for their continuing efforts at Moroshka, and across our exploration prospects in Russia. Their geoscience and technical capabilities are world-class. Our discovery at Moroshka is directly attributable to the smart science they applied to the exploration process."* (Nicholas Fox, Regional Director of Exploration, Russia)



Members of our Dvoynoye Exploration Team



Members of our Kupol Exploration Team

### MEET SLAVA (VYACHESLAV) DANZANOV SENIOR GEOLOGIST, KUPOL (RUSSIA)

**Slava Danzanov** exemplifies the passion and diligence of our Russian Exploration teams, which often work in some of the world's harshest conditions.

In November 2012, winter weather was closing in our Russian drill team at Kupol East (located 15 kilometres east of the mine site), but the Exploration crew needed to get specific targets drilled.

Slava moved out to the drilling camp for two weeks to oversee the program, and got stuck there for an additional three weeks after work was slowed by heavy snow, ultra-low temperatures and high winds. He stayed on during the extension – beyond the scheduled end of his rotation – in order to see the job through. After enduring five weeks of extreme field conditions, he returned to Kupol in mid-December. He then stayed at Kupol through Christmas to supervise demobilization of the Kupol East camp.



**Slava (Vyacheslav)  
Danzanov**  
(Senior Geologist, Kupol)

# LAUNCHING THE KINROSS WAY FORWARD ACROSS TWO CONTINENTS

In early 2013, Kinross South America and Kinross North America launched *The Kinross Way Forward* – our program for driving improved results through lower costs, better margins and increased cash flow.

**“I’m very pleased to see how, as a company, we have quickly embraced *The Way Forward* philosophy of getting back to basics and striving for operational excellence. These principles have become embedded in the way we do business: we talk about *The Way Forward* in our regular meetings, we discuss progress at our quarterly business reviews, and we have built it into our plans for the year. These types of behavioural and cultural changes are exactly what will make the program successful in the long-term.” (Paul Tomory, Senior Vice-President, Operations Strategy)**

In Brazil, over 50 members of our leadership team participated in *Way Forward* presentations. “*The Way Forward* has excellent traction in Brazil,” said **Bob Musgrove** (Vice-President, Operations Excellence). “We know there are lots of opportunities for improvement, and this program helps us focus our efforts along each of the Seven Elements. We have already logged significant early wins: mill recovery improvements and reductions in Plant 1 energy consumption are just two great examples of executing *The Kinross Way Forward*.”

In February, *The Way Forward* launched in Ecuador, with participation from members of our leadership team in Quito, and the Ecuador field team. Together with regional leadership, the group identified several cost savings initiatives for 2013. *The Way Forward* was also discussed in Santiago and Copiapó (Chile) in February, with management participation from both Maricunga and La Coipa.



Members of our South American leadership group at *The Kinross Way Forward* rollout in Belo, Brazil



At *The Kinross Way Forward* rollout in Santiago, Chile



At *The Kinross Way Forward* rollout in Quito, Ecuador



At *The Kinross Way Forward* launch for Maricunga and La Coipa, held at our office in Copiapó, Chile

*The Kinross Way Forward* also kicked off at our North American operations in the first quarter: Kettle River-Buckhorn, Round Mountain and Fort Knox have all brought their people together to hear about *The Way Forward* through crew meetings and other group meeting opportunities.

At Fort Knox, for example, *The Way Forward* has been presented to the entire site through quarterly crew meetings, and several areas of opportunity have been identified including: Phase 7 West Haul Road Redesign, Tailings Storage Facility Raise Delay, Water Treatment Elimination and Tier 1 Tires.

Fort Knox plans to provide in-depth *Way Forward* training to Continuous Improvement team leaders, who will drive *The Way Forward* through CI initiatives, and complete LEAN, 5S and Six Sigma projects related to the Seven Elements.

**Randy Burggraff\*** presents *The Kinross Way Forward* during a crew meeting at Round Mountain  
 \*Randy Burggraff was formerly General Manager, Round Mountain. Effective April 1st, he is Acting Regional Vice-President, North America.



Employees at our Fort Knox operation in Alaska wear hardhats featuring *The Kinross Way Forward* stickers: pictured left to right: **Andrew Weatherspoon** (Senior Mine Planning Engineer), **Tumen Badarch** (Mine Planning Engineer) and **Jeannette Hartman** (Environmental Engineer)

Pocket cards featuring *The 7 Elements of The Kinross Way Forward* and a tagline that reads, “I Support” are being created in all languages.



**SEVEN ELEMENTS**

- 1 Mine Plan Optimization
- 2 Continuous Improvement
- 3 Cost Management & Labour Productivity
- 4 Capital Efficiency
- 5 Supply Chain Management
- 6 Energy Management
- 7 Working Capital Management



**Falcon Price** (Operations Manager, Kettle River-Buckhorn)

# AROUND KINROSS



## Events and Success Stories from Across Our Global Community



### OUR 5TH ANNUAL LIVING OUR VALUES AWARDS (LOVA)

On March 29th, nominations closed for the 5th annual *Living Our Values Awards*. These awards celebrate employees who are making a difference in our company, and in the communities where we operate. This year's campaign logged more than 2,700 nominations, representing approximately one-third of our global employee population. Congratulations to all of our 2013 Gold and Silver LOVA winners from around the Kinross world!

### GLOBAL EMPLOYEE SURVEY 2013



### GLOBAL EMPLOYEE SURVEY

Our annual Global Employee Survey gauges your perspective on Kinross as an employer. The results are used to identify opportunity areas, and reinforce what we need to keep doing to retain our best people. Our 2011 response rate topped 78%, and this year we aim to do better. The survey will be available in hardcopy and online, and all survey results and comments are confidential. The survey closes May 17, 2013.



### TASIAST LAUNCHES VETERINARY HEALTH PROGRAM



Pictured above: Animals get vaccinated through the Kinross Tasiast-sponsored veterinary health program

We recently launched an animal healthcare program aimed at benefitting communities near our Tasiast mine. Developed in partnership with a local NGO, the program includes a livestock vaccination campaign that will protect nearly 6,000 camels, sheep, and goats from disease, and benefit more than 300 families. In addition to animal health, the program also provides training for local veterinary assistants, offers education to women regarding animal product (e.g. milk) conservation and processing, and supports women who want to learn how to manage an agribusiness.

Pictured below: Wildlife from the Chukotka Region of Russia. Photos courtesy of *Andrey Zagrebelny (Health & Safety Manager, Pevek Winter Road Team)*



### TRANSPORTING SCIENTISTS TO THE FAR REACHES OF RUSSIA

Since 2010, Kinross has provided logistical support to scientists working in the Chukotka region of the Russian Far East. This support includes helicopter transport into remote regions where archaeological digs and habitat monitoring are helping scientists learn more about the wildlife and human populations who lived there thousands of years ago. Discoveries to date have included mammoth remains processed by ancient humans. Dating of the mammoth samples suggests human colonization as long as 30,000 years ago.



Pictured above: Members of the Maricunga team who contributed to the site's re-certification under the International Cyanide Management Code

**LA COIPA & MARICUNGA  
EARN ENVIRONMENTAL PRAISE**

In January, our team at La Coipa received the Atacama Environmental Network's *Best Project – Reduction of Emissions* award for the site's work in reducing mercury (Hg) emissions in the Refinery. The project involved installing a new scrubber\* in the smelting chimney, and improving inspection and maintenance processes. La Coipa's goal was to reduce mercury emissions from 40 kg/year, to less than 5 kg/year. As a result of this project, mercury emissions have been reduced to less than 1 kg/year.

At Maricunga, the team recently earned re-certification under the *International Cyanide Management Code*. The Code is a voluntary program that aims to improve the management of cyanide in gold mining, and to assist in the protection of human health and the reduction of environmental impacts. "This re-certification reflects our commitment to operate under the highest safety, health and environment standards," said **Pablo Salazar** (Process Plant Operations Supervisor, Maricunga).

\*Scrubbers are air pollution control devices used to remove particulates and/or gases from exhaust streams.

Pictured below: Dr. Beatrice Wiife Addai, CEO & Founder of Breast Care International (BCI), with women from the local communities surrounding Chirano



**CANCER EDUCATION  
& SCREENING  
AT CHIRANO**

In Ghana, victims of breast cancer frequently seek medical attention too late, and early screening is not an established practice. With Kinross' support, Breast Care International (BCI) aims to reverse that trend. In January, BCI provided free breast cancer education and screening for women living near our Chirano operation.

Congratulations to our colleagues in Russia: in February 2013, Kupol produced its 3,000,000th ounce of gold!



**KUPOL:  
3 MILLION OUNCES  
& COUNTING**

In late February, we poured our three millionth ounce at Kupol – an operation that continues to deliver outstanding results.

"This accomplishment is directly attributable to the strength and commitment of our talented Kupol team," said **Warwick Morley-Jepson** (Regional Vice-President, Russia). "Three million ounces in a relatively short period of time is a significant achievement. It highlights the efficiency of this operation and the quality of the deposit."

Kupol was acquired by Kinross in 2007, and poured its first ounce of gold in May 2008. Today Kinross is one of the biggest employers in the Chukotka region, with more than 1,800 people working at Kupol, Dvoynoye, and at our offices in Moscow, Magadan, Pevek, Bilibino and Anadyr.



Pictured above: Balloons filled our Toronto office during Appreciation Week in February 2013

**APPRECIATION WEEK  
IN TORONTO**

For the third year in a row, Kinross Toronto celebrated *Appreciation Week* – an event that gave head office employees an opportunity to thank and recognize their colleagues. For CDN\$2.00, employees could purchase a helium balloon and include a short note of thanks. Each day of *Appreciation Week 2013*, dozens of balloons were purchased and delivered throughout the office. A total of 915 balloons were sold, totaling CDN\$1,790. All of the proceeds were donated to the Heart & Stroke Foundation – one of Canada's leading health charities for heart and stroke research.



Pictured above: Members of our Dvoynoye GCC Team (and their alter egos): Tatyana Kazanskaya, Mark Profis, Mikhail Stepanov, Arnold Receno, Peter Bourke, Chris Chmura and Muhammad Ardalani-Farsa

**DVOINOYE TOPS  
IN GLOBAL CORPORATE CHALLENGE**

Congratulations to the Dvoynoye team members who participated in the 2012 Global Corporate Challenge (GCC). The GCC is a pedometer-based walking challenge in which participants log the steps they take each day in competition with other teams around the world. Our Dvoynoye team led the Kinross pack, walking more steps than the other 29 Kinross teams that participated. The winning Dvoynoye crew struggled to get their team together in the same place at the same time for a photo, but submitted the image at left to celebrate their victory!



Pictured above: Kinross Ecuador is offering classes to help FDN employees and members of the local community earn their high-school degrees



Pictured above: **Ricardo Jima** (Environmental Assistant, Fruta del Norte) was one of the top students in Ecuador's education program

**CREATING EDUCATION  
OPPORTUNITIES  
IN ECUADOR**

Kinross Ecuador is giving 50 employees from our Fruta del Norte (FDN) project, and 80 members of the Los Encuentros community, the opportunity to advance their education and complete their high-school degrees.

Classes began in September 2011, and the first group of graduates completed their studies in October 2012. "Studying was a great experience," said **Ricardo Jima** (Environmental Assistant, FDN), and one of the top students in the first phrase of the program. "Sometimes the subjects were difficult to understand, but the teachers were very patient and helped explain everything. I am very grateful to the company for this opportunity."



Kettle River-Buckhorn recently donated reflective winter coats to the bus drivers of two local school districts to thank them for their dedication to the safety and well-being of the community's youth. Pictured second and third from left: Ernie Miranda (Health & Safety Manager, Kettle River-Buckhorn) and Susan Byington (Safety Clerk, Kettle River-Buckhorn).



## KETTLE RIVER-BUCKHORN: A YEAR OF GIVING

In 2012, Kinross Kettle River-Buckhorn gave more than \$241,000 in direct funding to 131 organizations, benefitting over 51,000 individuals. Most recently, the site donated reflective winter coats to the bus drivers of two local school districts to thank them for their dedication to the safety and well-being of the community's youth.

In 2012, KRB conducted an employee survey focused on charitable giving. They found that almost two-thirds (64%) of KRB employee households make cash contributions to charity, 41% volunteer, and 42% donate material goods. Together, these charitable activities and donations benefit more than 100 organizations, largely in the local area.

In December 2012, KRB completed their second annual "Adopt-a-Child or Senior" program, to help in-need families. In total, KRB employees donated over US\$5,800 to the program – more than twice the amount raised in 2011. Through their donations, our KRB people were able to help 40 families and individuals in need. At the same time, the site also held a food and coat drive. Employees donated over 194 pounds of food and numerous coats to support local families. At their annual Christmas party, KRB employees also donated handmade items for a silent auction, which raised an additional US\$800 for local food banks.

Pictured below: Transporting our donations from the helicopter to Lamutskoye



## COMING TOGETHER TO SUPPORT A LOCAL COMMUNITY IN RUSSIA

Our employees in Kupol, Dvoinoye and Magadan recently participated in a charity initiative to help families in need in the Lamutskoye settlement – a far north community in the Chukotka region of Russia. Working together, our people collected 40 boxes of warm clothes, toys, children's books and other useful items for Lamutskoye families, and in February, a helicopter flight was organized to deliver all of the items to the community.

Pictured below: The Lamutskoye settlement, in the Chukotka region of Far East Russia



Pictured above: Unloading the donations from the helicopter at Lamutskoye



Pictured above: The Kinross Careers landing page on Facebook

## NEW RECRUITMENT BRANDING: 15 EMPLOYEES SHARE THEIR KINROSS EXPERIENCE ON VIDEO

In 2012, Kinross established a new employer brand designed to attract the best and brightest minds to our company. The brand is grounded in *The Kinross Way*, and how it connects to the experience of working at our company.

The new brand celebrates the diverse cultures that make up Kinross, and the qualities and behaviours that support our continued success. In line with the brand launch, our recruitment team has produced 15 employee videos spanning our eight operating countries. To date, the videos have logged over 20,000 views on YouTube. Search "Kinross Gold Jobs" on [www.youtube.com](http://www.youtube.com) to watch the videos.

Building a strong social media strategy is another recruitment priority, and the team has developed a Careers App on Facebook to search for jobs and showcase Kinross stories. Search "Kinross Gold" on Facebook and LinkedIn to "Like" our company pages.



## TASIAST SOCCER TOURNAMENT



Pictured above: At the Tasiast Soccer Tournament

In early 2013, **Haroune Sidatt** (Senior Mauritanization Lead, Tasiast) organized a community-building soccer tournament for Tasiast employees and contractors. The tournament included 12 teams with a mix of players from a variety of departments, with approximately 12 players per team. Tasiast soccer fans joined in on the action, with between 50 and 200 people watching the games that were played between January 14th and February 3rd. On the last night of the tournament, the field was filled with supporters who brought drums, played music, and wore colours to support their favourite team. "This event provided great entertainment for the players and fans, but even more importantly it helped us unite our site community, celebrate our diversity, and promote teamwork," said Haroune.

Pictured below: Children at the orphanage in Nouadhibou



Pictured below: El Hacem Alaly (Industrial Relations Agent, Tasiast) participates in the 24-hour cycling challenge



Pictured left: Members of the Tasiast team who participated in the 24-hour cycling challenge

**CYCLING FOR CHILDREN IN NEED**

**“I witnessed a lot of child abuse during the Balkan war. It had an immense effect on my life and how I conduct myself. I swore that if I was ever given the chance to help someone, I would.”**

**(Wayne Ingram, Health & Safety Superintendent, Tasiast Exploration)**

In 2012, Wayne had an opportunity to tour an orphanage in Nouadhibou, 270 kilometres from Tasiast. Approximately 120 children attend the orphanage: more than 90 come from extremely poor families, while the remaining 30 have no parents and live at the orphanage full-time, sleeping 10 to a room. There are 14 staff members who look after the children, and all of their funding comes from charity. They receive just enough to meet the children’s most basic needs.

In an effort to raise money in support of the orphanage, Wayne organized a 24-hour cycling challenge at the Tasiast fitness centre. In February 2013, 24 participants each cycled one hour for a duration of 24 hours, covering a total of 840 kilometres. Mauritians and expats from a wide variety of departments participated in the event, which raised more than US\$35,000 for the orphanage.

Pictured below: Angel Chung (Ore Processing Manager) (pictured front left) leads a twice-weekly karate class that has attracted more than 60 participants



Pictured left: Aldous Hume (Maintenance Technician, Round Mountain) and Dale Barber (Mobile Maintenance Trainer, Round Mountain) have spent hundreds of hours teaching life skills to students at the local high school



**ROUND MOUNTAIN: GOOD NEIGHBOURS**

**Round Mountain has launched a site-wide project encouraging employees to contribute to a variety of areas within the local community, including volunteerism and company projects. In the first quarter of 2013, volunteer hours and in-kind donations kicked into high gear.**

Here are some of their accomplishments to date:

- Refurbished medical equipment valued at US\$20,000 has been donated to a local, non-profit organization.
- Students at Round Mountain’s local high school are reaping benefits from the time and supplies donated by the mine’s Maintenance Department. Twice a week, two of our employees travel to the school to teach students life skills, and have created a “Welding Club” on Fridays. The program is growing and participation is increasing.
- Hundreds of hours have been dedicated to youth programs like mentoring and coaching. **Angel Chung** (Ore Processing Manager) leads twice-weekly karate classes that have attracted more than 60 participants.
- Many employees are board members for important organizations within our mining community; others dedicate their time to our Emergency Response and Mine Rescue teams.
- Round Mountain employees gathered \$2,262 for the *Sandy Hook School Fund*. With Round Mountain’s matching donation, \$4,524 was gifted in support of the families affected by the tragedy.

# AT DVOINOYE



*Our Dvoinoye satellite mine in Chukotka, Russia is expected to provide additional feed to the nearby Kupol mill, which is expanding throughout to 4,500 tonnes per day. The project is expected to increase Kupol's production and extend its mine life.*



*Kinross World* is an employee publication that aims to forge connections between our people and places around the globe. It is also designed to help us share best practices, as there is much we can each learn from the experiences of our colleagues, regardless of where we work or the language we speak. *Kinross World* is produced and distributed up to three times per year in English, Russian, Portuguese, Spanish and French.

*Kinross World* is intended for an internal audience and should not be used as a reference for, or in place of, the information contained in the company's financial statements, news releases, or regulatory filings.

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