

KINROSS

WORLD

MAY 2012

CONNECTING OUR PEOPLE AND PLACES

ENVIRONMENTAL STEWARDSHIP: *THE KINROSS WAY*

Issue **10**

INSIDE

- Snow Harvesting in Chile
- Safeguarding Biological Resources at Lobo-Marté and Fruta del Norte
- Zero Dust Program at Paracatu
- Around Kinross

and more...

CEO MESSAGE

Welcome to Issue 10 of Kinross World.

Last year, during a visit to Kettle River-Buckhorn with our Board of Directors, we were shown the water treatment plant at the small footprint, underground mine in Washington State.

The state-of-the-art facility, which includes a \$1.5 million reverse osmosis plant, allows the site to treat a high volume of water, improve water quality, and decrease the amount of waste water generated. The water is so clean after it passes through the treatment plant that you can literally take a cup and drink it.

The treatment plant is just part of the comprehensive and complex water management system at the mine, and just one of the many safeguards Kinross has in place around the world to ensure that we minimize the impact of our operations on the surrounding environment.

As responsible miners, we are bound by a serious obligation to protect natural habitats, biodiversity, and air and water quality, and to meet or exceed environmental regulatory requirements wherever we operate. This is a fundamental first step in earning the trust and respect of the communities where we work – and living our value of outstanding corporate citizenship.

We have enshrined our environmental commitment in our Ten Guiding Principles for Corporate Responsibility and our corporate Environmental Policy. We have a comprehensive environmental management and auditing system in place to ensure that our performance consistently measures up to these principles.

As with everything else, it's our people who make it all happen. In this issue, we've highlighted some of the great work being done by our environmental teams at our operations and projects around the world.

It is because of their dedication and passion that we can take pride in the legacy that our activities are leaving for our children in the communities where we live.



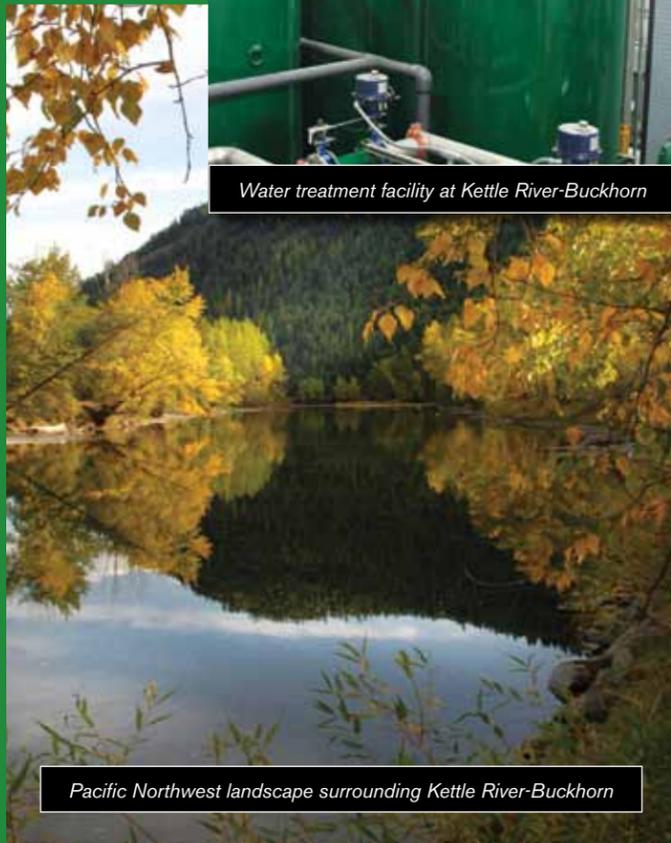
Tye W. Burt
President & Chief Executive Officer
Kinross Gold Corporation



Tye Burt (President & CEO), right, samples water at Kettle River-Buckhorn's treatment facility with **Bill Jones** (Chief of Process Services, Kettle River-Buckhorn)



Water treatment facility at Kettle River-Buckhorn



Pacific Northwest landscape surrounding Kettle River-Buckhorn

ON THE COVER: Planting and watering a young Jatobá da Mata tree at Paracatu in celebration of Brazil's National Tree Day

FOCUS ON SAFETY

Establishing a crisis management framework

A key part of health and safety is ensuring we are prepared in the event of a crisis, and have processes in place to address any potential events, issues, or accidents. To manage a crisis effectively, we need to ensure that all parties are well coordinated, that all relevant information is at hand for timely decisions, and that specific crisis teams are in place ready to respond and oversee the situation.

Recently, we have started to implement a new web-based crisis management framework across the Company. The new framework is a valuable tool that gives crisis teams at corporate, region and site access to instantaneous updates via an internal crisis website for quickly evolving situations, allowing for a timely and appropriate response. The crisis website, which is encrypted and can only be accessed by designated Kinross employees, is also a repository of documents so information can be shared quickly and with no ambiguity among the crisis teams. The new crisis management system has been rolled out in Toronto and West Africa, with other regions to follow this year.



Eduardo Reis Batista (General Services Analyst) performs a safety inspection at Paracatu



Meet Bob Arnold

This past January, **Bob Arnold** joined Kinross as Vice-President, Health and Safety. Bob will be responsible for strengthening and improving on Kinross' health and safety performance, and continuing to build on our global safety culture. Bob is a career safety professional who has spent nearly 40 years in health and safety management. He has an exceptionally strong background of leadership in health and safety in the mining industry, including experience in a wide range of global mining jurisdictions and cultures, most recently working in the Democratic Republic of the Congo. He has also held multiple health and safety leadership positions with Newmont Mining in both North and South America.

"My philosophy regarding safety is ensuring it is integrated and aligned with all our daily processes. Safety cannot be a "bolt-on" we add to our tasks. There is a right way to get the job done, and that means the safe way. It's not enough to say that safety is our number one priority, we also have to walk the talk and that means reinforcing a culture of safety at all our sites."

Bob Arnold (Vice-President, Health & Safety)

KEY PILLARS OF ENVIRONMENTAL STEWARDSHIP

Environmental Stewardship is a Kinross priority. We aim to minimize our environmental footprint wherever we work. To achieve this, our environmental professionals work closely with exploration, projects and operations personnel to protect air and water quality, as well as natural habitats and biodiversity.



HIGH STANDARDS FOR PERFORMANCE:

Kinross strives to exceed all environmental laws and regulations where we work, establishing rigorous internal targets to ensure outstanding environmental performance.

Example: Outstanding performance depends on the dedicated effort of everyone in the organization. To reinforce this, environmental compliance training was provided to supervisors at all of our North American operations in 2011, and will be completed in all other regions during 2012.



ENGAGE OUR STAKEHOLDERS:

Kinross promotes ongoing dialogue and collaboration with our stakeholders in the communities where we work to address environmental concerns and to ensure that our mining operations contribute positively to sustainable development.

Example: In 2012, Paracatu reworked their Stakeholder Committee to include specific rural and urban groups, allowing the site to provide a more targeted engagement process.



LIFE-CYCLE PLANNING:

Environmental protection is considered in our project plans and designs during all stages of the mine life cycle. While contemporaneous reclamation is emphasized, when mines enter the closure phase, on-the-ground implementation is stressed to ensure that lands are reclaimed and made available for alternate productive land uses as soon as possible.

Example: In 2011, Kinross was awarded the Hardrock Mineral Environmental Award by the U.S. Bureau of Land Management for our exceptional track record of meeting and exceeding reclamation requirements at our Mineral Hill reclamation site.



PERFORMANCE ACCOUNTABILITY:

We routinely monitor our performance through inspections, reviews and audits. Environmental protection is everyone's responsibility and operations personnel are critical contributors to improved operating procedures and risk management.

Example: The daily, weekly, and monthly inspections performed by individuals and teams of their work areas are an important part of performance accountability. The result of this ongoing focus by everyone is a performance record that we can be proud of.



MEASURE AND REPORT OUR PERFORMANCE:

Environmental monitoring systems are initiated during a mine's development and extended during its life cycle to ensure the effectiveness of our environmental controls. Annually, we report our performance to a number of external stakeholders, as well as putting key performance metrics on our website.

Example: All of our operations, except Chirano and Tasiast, have achieved International Cyanide Management Code certification, which requires ongoing monitoring and annual reporting. Chirano is preparing to be audited during 2012 and Tasiast is working to ensure that all new facilities are compliant with Code requirements.



Testing water quality at Paracatu



Luis Zamora (Environmental Support Staff) monitors young plants growing at Fruta del Norte

ENVIRONMENTAL PERFORMANCE AT KINROSS IS EVERYONE'S RESPONSIBILITY

Ultimately, Kinross' environmental performance is tied to how we conduct our daily work and how we respond when things do not go as planned.

All employees should know:

- The environmental requirements and hazards associated with their job
- The procedures associated with their job to avoid environmental impacts
- The potential consequences to the Company if we fail to meet our obligations
- What to do if you have a concern or see a potential problem

If you believe we are not in compliance with requirements or observe an environmental incident:

- Address the incident or situation to control its magnitude or impact, if you are trained and have the appropriate materials
- Immediately report the incident or situation to your supervisor or manager
- Follow-up with your manager if he/she does not get back to you

PROTECTING OUR WATER

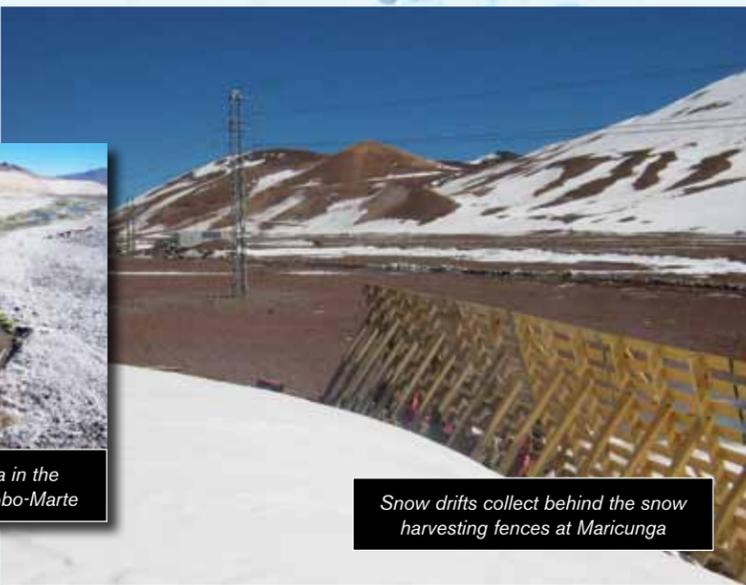
Water is vital to our mining operations. At the same time, we recognize that water supply and water quality are of increasing concern in many areas where we work. We have established high standards for performance and reporting at all of our operations and are committed to being a leader in responsible water management.



A valuable wetland near Maricunga that supports desert life



A unique wetland area in the Atacama Desert near Lobo-Marté



Snow drifts collect behind the snow harvesting fences at Maricunga

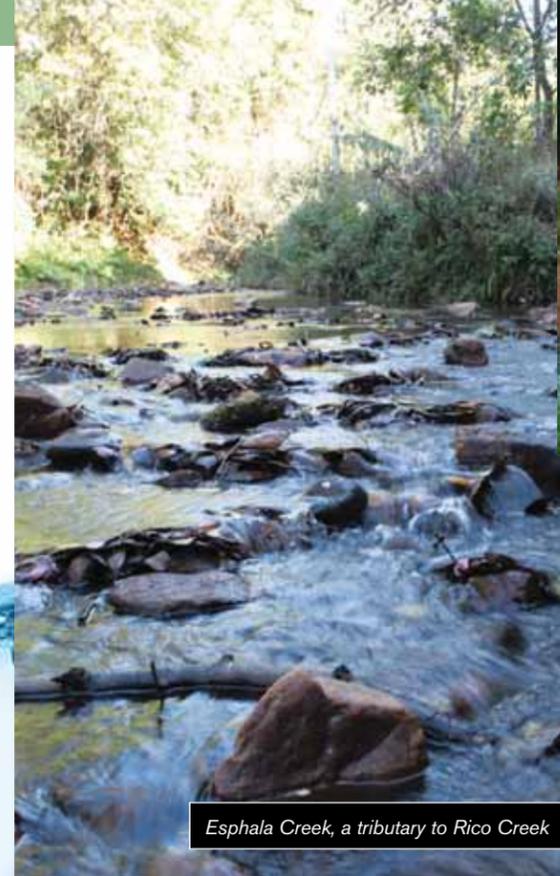
CREATIVE APPROACHES TO WATER MANAGEMENT: EXPERIMENTING WITH SNOW HARVESTING IN CHILE

The northern part of Chile, where we operate our Maricunga and La Coipa mines, along with our Lobo-Marté development project, is one of the driest places on earth. All three sites rely on the same isolated water basin for their supply. To help ensure sufficient water for our sites, while not degrading local water quality or supply for wildlife, Kinross is completing studies to demonstrate an innovative water management strategy – snow harvesting.

Snow harvesting uses fences to capture large amounts of snow into drifts, which would otherwise mostly evaporate, and then uses the meltwater from these drifts to replenish aquifers. Snow fences are erected perpendicularly to the prevailing wind direction, and as the snow falls and drifts behind the fences it becomes compressed and melts at a much slower rate to provide more water. When it does eventually melt in the spring, the meltwater infiltrates and recharges the groundwater aquifer. In the spring of 2011, 200 metres of test fences were erected at Lobo-Marté and Maricunga, which collected three-metre-high snow drifts that melted into the underground aquifers.

Kudos to **Calix Laboy** (*Generation Gold employee*) who worked with the Corporate Environmental and Permitting group for a year managing the first phase of this project.

In 2012, Kinross plans to construct 500 metres of fence at Lobo-Marté and Maricunga with the goal of proving that water recovery from snow harvesting is economically and environmentally feasible.



Esphala Creek, a tributary to Rico Creek



Reinforcement walls built at Rico Creek to prevent erosion



Reforestation at Rico Creek



View of La Coipa

GROUND WATER MANAGEMENT AT LA COIPA

In the 1990s, prior to Kinross' ownership of La Coipa, monitoring indicated that mercury, which occurs naturally in the ore body, was increasing in groundwater near the site. After Kinross acquired the mine, a strategy was developed to enhance groundwater remediation processes. Two groundwater cut-off walls to contain tailings seepage were constructed in 2007, and in 2008, ferric sulphate was added to the tailings to destroy residual cyanide.

Since then, the groundwater remediation system has continued to improve and is showing positive results. Opportunities for increased cleanup are now being investigated, including bio-treatment and accelerated flushing. Kinross is committed to restoring water quality in the La Coipa drainage system.

Thank you to **Victor Pino** (*Supervisor, Remediation*) who oversees La Coipa's ongoing groundwater remediation effort.

RICO CREEK REVITALIZATION RECLAIMING A HISTORICAL WATER STREAM FOR THE PARACATU COMMUNITY

Kinross has made extensive investments to reclaim Rico Creek, a river that passes through the town of Paracatu, in order to repair environmental damage caused by historical artisanal mining.

Kinross has spent approximately \$3.8 million on the Rico Creek revitalization project, resulting in real, long-term environmental improvements within the community.

In partnership with MOVER, a local, not-for-profit environmental organization, and the Municipal Environment Secretary, the site has: cleaned 33 hectares of land around the river to remove and recycle garbage and waste; planted grass and 18,000 tree seedlings along the river to protect the river bed from erosion and to restore small water springs; and launched environmental education programs to garner the support of the area's residents.

Kinross also funded the creation of a recreational park and playground along Rico Creek for Paracatu residents. In 2012, the project team plans to continue environmental education in schools, protect new seedlings on the riverside, and build another recreational park including trails, a soccer field and volleyball courts.

Many thanks to **Antonio Ribeiro** (*Projects and Dam Manager*), **Juliana Esper** (*Environmental Manager*), and **Alessandro Nepomuceno** (*Environmental Director*) for all their hard work launching, managing and promoting this project.

SAFEGUARDING BIOLOGICAL RESOURCES

In 2011, Kinross strengthened its corporate-wide standards for biological resources management by requiring all sites to have Biological Resource Management Plans to minimize site impacts, and protect biodiversity and biological habitats.



A Chilean flamingo takes flight over the Villalobos wetland at Lobo-Marte

Understanding the ecosystems in the areas where we work is fundamental to our environmental and project planning. Detailed baseline studies performed during the early stages of project feasibility provide information regarding the presence of essential habitat or endangered species.



LOBO-MARTE

ENVIRONMENT

- Chile's Atacama Desert
- 4,000 metres above sea level
- Receives only 125 mm of precipitation per year

BIODIVERSITY ISSUES

- Sensitive, rare wetlands close to the site
- Located in a biological corridor between two sectors of the Nevado Tres Cruces national park

ANIMALS IN THE AREA

- Camelids (vicuña and guanaco)
- Flamingos
- Chinchillas
- Lizards
- Vizcachas
- Foxes

HOW KINROSS IS PROTECTING BIODIVERSITY

- Creating a research centre in a nearby national park to monitor populations and their life cycles
- Conducting research on water availability issues
- Supporting environmental research publications and public education programs
- Long-term monitoring



Desert landscape at Lobo-Marte



A threatened *Phyllomedusa ecuatoriana* frog, endemic to the Fruta del Norte region

Lobo-Marte in Chile and Fruta del Norte in Ecuador are two examples that show how biological resource management is factored into our permitting and mine development processes. The projects are located in radically different environments, but both face the challenge of designing, building and operating a mine in a remote location where biodiversity requires special attention.

Incorporating what we learn from baseline studies and impact analysis, we can design our operations to avoid or minimize our impact and decrease our footprint while demonstrating our commitment to protecting the ecosystem. Through our management plans we will ensure protection of biological resources throughout the life of our operations.



FRUTA DEL NORTE

ENVIRONMENT

- Ecuador's Cordillera del Cóndor
- 1,400 to 1,500 metres above sea level
- Receives 3,300 mm of precipitation per year

BIODIVERSITY ISSUES

- Located near protected areas (Cordillera del Cóndor Protector Forest and Refugio de Vida Silvestre El Zarza)

ANIMALS IN THE AREA

- An endangered hummingbird species
- Threatened species of guans, woodpeckers, pumas, saphinos, tapirs, and woolly monkeys
- Threatened and endangered rubber frogs, glass frogs and leaf frogs
- Threatened and endemic shade lizards, dwarf iguanas, coral snakes, forest pit vipers, and catfish

HOW KINROSS IS PROTECTING BIODIVERSITY

- Developing a research centre to promote collaborative research with biodiversity experts and stakeholders
- Developing mitigation plans to offset unavoidable impacts
- Creating biodiversity corridors
- Establishing operational controls for spills, pollution and noise
- Restricting access road use

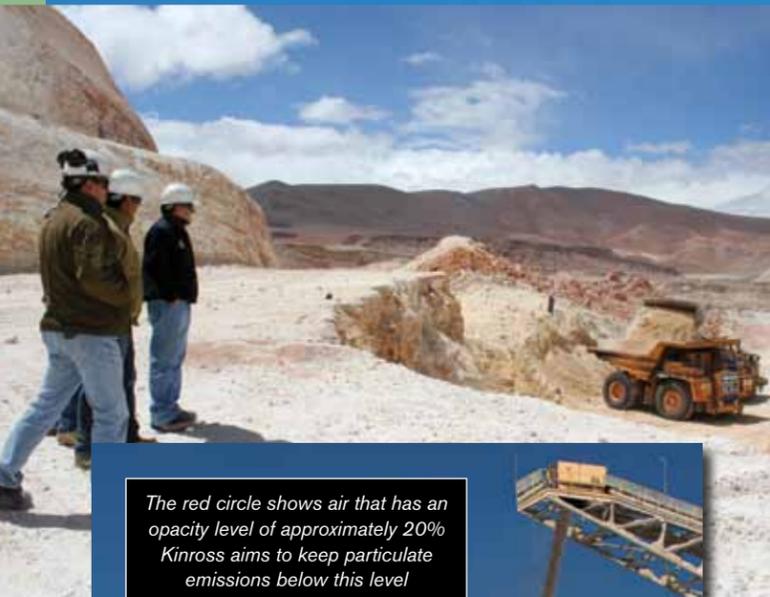


Fruta del Norte sits in the Amazonian rainforest

MANAGING OUR AIR QUALITY

Air emissions are an issue that Kinross takes considerable effort to control, monitor and manage. Every Kinross operation has been designed to have minimal impact on air quality and best practices are being implemented to control air emissions at our sites.

In October 2011, Kinross was named to the 2011 Canada 200 Carbon Disclosure Leadership Project (CDP) in recognition of our transparency and comprehensive disclosure of greenhouse gas emissions. Kinross has been reporting to the CDP since 2007.



The red circle shows air that has an opacity level of approximately 20%. Kinross aims to keep particulate emissions below this level.



Blue skies at La Coipa

DUST MANAGEMENT: IMPLEMENTING BEST PRACTICE

Fugitive dust is our largest air emission and opacity, which refers to the degree that dust obscures visibility, is one way to visually measure dust emissions. Kinross employees have been trained at each site to be able to visually measure opacity and recognize when particulate emissions controls may be required or need improvement. Our goal at Kinross is to keep our particulate emissions below 20% opacity.

Sara Keehfuss (Environmental Engineer), front, and Fred Stephens (Environmental Technician) conduct visual air quality readings at Round Mountain



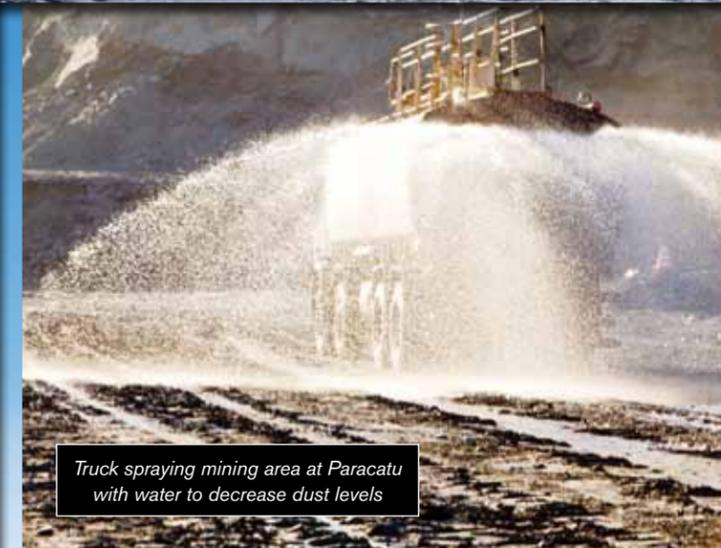
La Coipa camp where mercury air emissions have been reduced by 90% since 2006

REDUCING AIR EMISSIONS AT LA COIPA

Since 2006, La Coipa has reduced its mercury air emissions by 90% – a testament to the hard work and successful programs implemented at site. In 2008, a company-wide assessment of all air emission sources determined that although emissions of metals are low at most sites, a reduction in mercury emissions was needed at La Coipa. Best practices, including enhanced maintenance and ventilation systems were implemented, resulting in significantly lower mercury air emissions. Congratulations to La Coipa on this substantial improvement.



Employees at Paracatu spray rock piles with water to diminish dust levels



Truck spraying mining area at Paracatu with water to decrease dust levels

ZERO DUST PROGRAM AT PARACATU

Dust produced from road travel, as well as mining and ore crushing, is one of the most significant causes of emissions from our operations. It is controlled with surfactants and water sprays, as well as bag houses (a dust collection system) at point sources.

In response to community concerns raised in 2009 at Paracatu, we expanded our dust management program significantly by increasing the use of dust surfactants, installing additional water spray systems, reducing the area of active vehicle movement within the mining area during the dry season, and improving dust monitoring systems and programs. Initial results of the program include: less dust in the area; a marked reduction in community complaints regarding dust; increased employee and contractor awareness of the risks associated with dust; and medical examinations for employees exposed to high dust levels.

FROM START TO FINISH: PERMITTING AND RECLAMATION

At Kinross, environmental stewardship begins at the very beginning of a mine's life cycle – before we receive a licence to operate – and does not end until long after operations have finished. Before mining begins, Kinross performs comprehensive environmental and social assessments to ensure that all concerns are properly assessed and we are able to design operations to avoid or minimize potential impacts. After a mine has closed, our responsibilities continue. Kinross is committed to maintaining high environmental performance standards while stabilizing the site and making it suitable for future land use.

PERMITTING – THE KINROSS WAY

The timely permitting of our mining projects is critical to our business. *The Kinross Way* of permitting is achieved through a comprehensive, multidisciplinary focus on permitting strategy, planning and scheduling for each project.

Permitting requires a wide-range of knowledge and skills: a basic understanding of mine and plant operations, hydrogeology, geochemistry, biology, archaeology, meteorology, socioeconomics, as well as the ability to work within the local governmental structure and regulations. Permitting also calls for an ability to work with diverse professionals and external stakeholders to effectively address and overcome potential issues and concerns identified as part of an Environmental Impact Assessment (EIA).

Most importantly, permitting requires the coordination of numerous contributors so that the EIA accurately reflects the operations that will be constructed and their environmental and socioeconomic impacts and benefits, ensuring that they are acceptable to both the regulatory authorities and our key stakeholders.

Recognizing the strategic importance of permitting to our business, in 2009, Kinross created a Corporate Permitting Group consisting of experts from various disciplines. Led by **Pat Maley** (*Director, Permitting*), who has 45 years of experience in mining, including 20 years in environmental management, the group is able to apply the lessons learned from previous experience to ensure that permitting strategies are well conceived and implemented.

Last year, under Pat's leadership, the Lobo-Marte permitting team successfully submitted the project's complex EIA to the Chilean government on schedule, while responding to all agency comments in a thorough and timely fashion.

The Lobo-Marte permitting process presented multiple challenges. The project is located within a biological corridor between two sectors of the Nevado Tres Cruces National Park, created to preserve and protect the vegetation of the desert steppes and salt lakes in the high Andes of northern Chile. Due to water scarcity and the environmental sensitivity of these areas, the baseline study for the EIA was crucial to the development of the project. Pat and his team worked closely with our hydrogeological consultants to find appropriate water extraction locations and solutions, which balance site water needs with sound environmental stewardship.

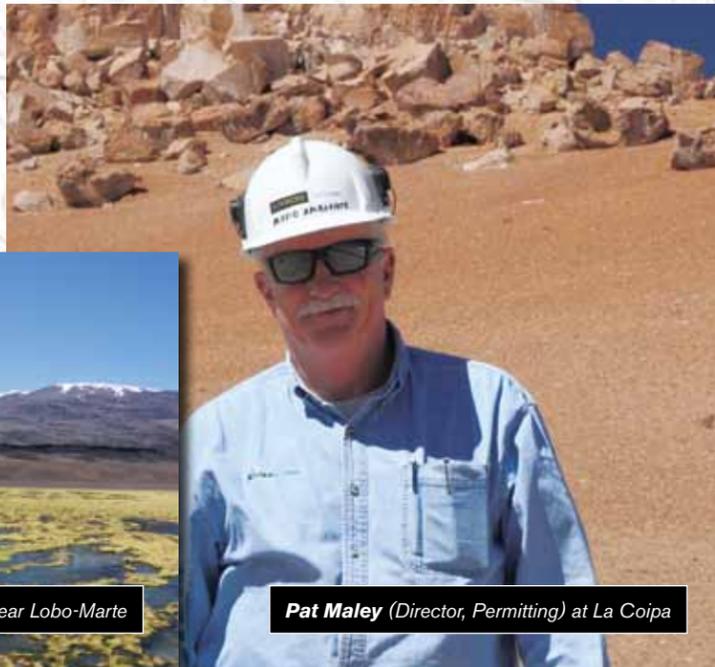
Through the development and implementation of permitting strategies that clearly identify and address issues of concern to our stakeholders and regulatory authorities, we expect to successfully permit our major growth projects, and site expansions and enhancements at Lobo-Marte, Fruta del Norte, Tasiast, Dvoinoye and Paracatu.



A herd of vicuñas graze in the Villalobos wetland near Lobo-Marte



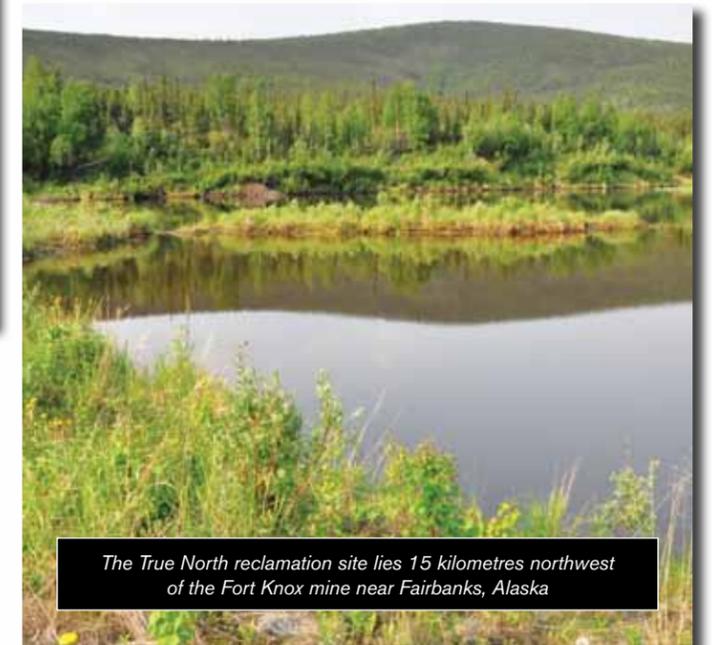
The Cienaga Redonda wetland near Lobo-Marte



Pat Maley (Director, Permitting) at La Coipa



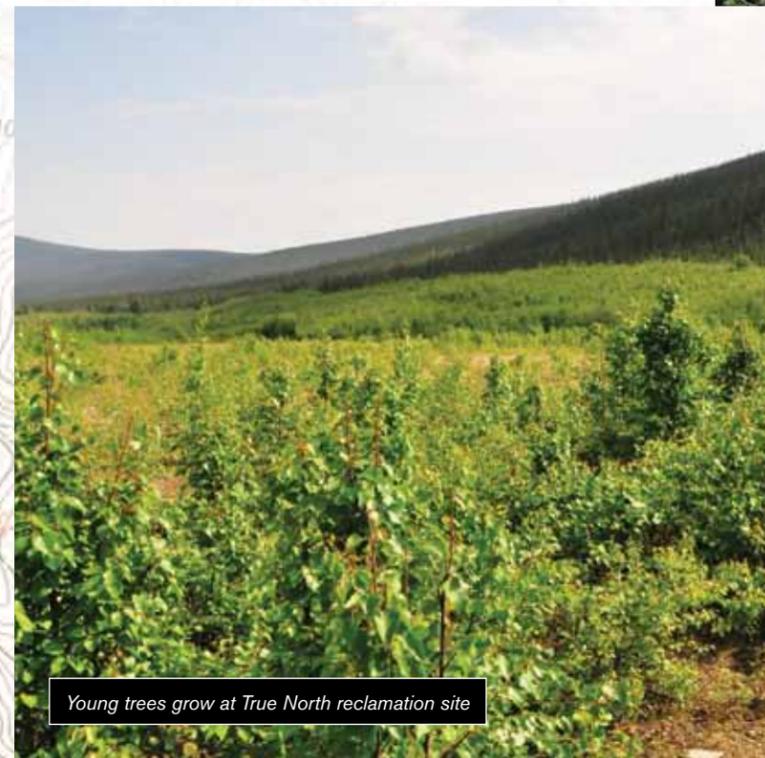
A crane in flight at True North



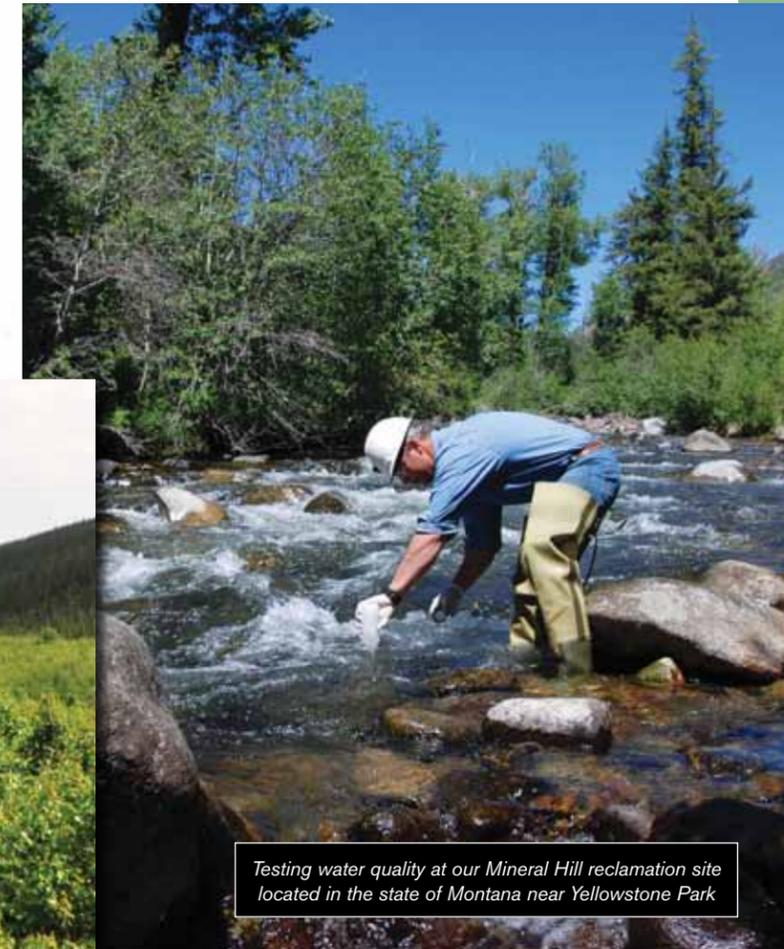
The True North reclamation site lies 15 kilometres northwest of the Fort Knox mine near Fairbanks, Alaska

TRUE NORTH RECLAMATION

The True North Project, located just northwest of Fort Knox, was in operation between 2001 and 2005. Reclamation at True North has been progressing since 2006. Today, activities are focused on the final reclamation steps, including fertilization of revegetation in eroded and settlement areas. In 2011, 32,860 native seedlings of white spruce, black spruce, birch and alders were planted across the site's 40 hectares, while 132 hectares of previously reclaimed waste rock dumps, pit floors and stockpiles were fertilized. Also in 2011, water diversion ditches totalling 1,740 metres were repaired and one hectare of settlement cracks on waste rock dumps was graded. These activities are consistent with Kinross' high performance standards and go above and beyond regulatory compliance in the area.



Young trees grow at True North reclamation site



Testing water quality at our Mineral Hill reclamation site located in the state of Montana near Yellowstone Park

CONTINUOUS IMPROVEMENT: PURSUING OPERATIONAL EXCELLENCE... THE KINROSS WAY

RECYCLING AT PARACATU

Paracatu recently implemented a recycling program, including a consumer campaign to encourage the use of reusable mugs, cups and water bottles, and to remind employees that avoiding waste generation is more effective than recycling.



Maria Aparecida R. Da Silva (General Services) practices selective recycling at Paracatu

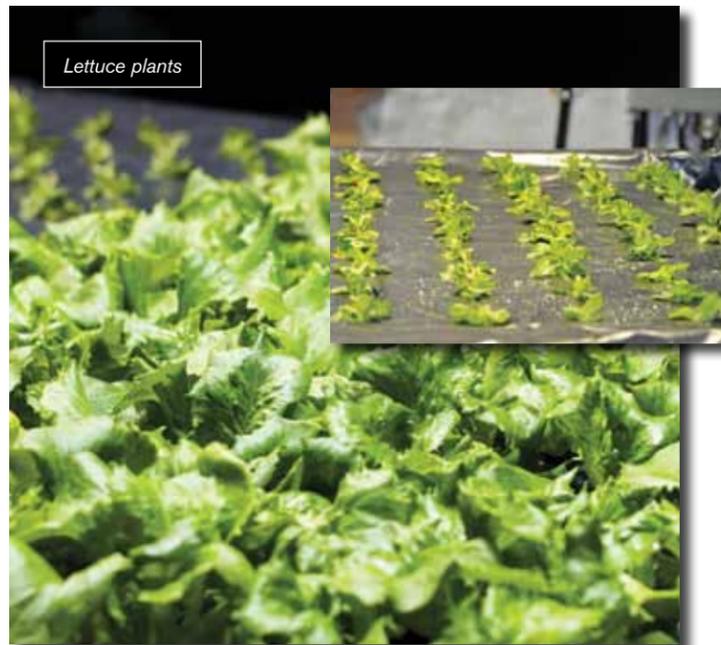


HYDROPONICS AT KUPOL

The Kupol hydroponics project continues to evolve into a successful initiative, as it enters its second phase of development. Phase one consisted of planting both lettuce and tomatoes. After a few trial runs, it was determined that the lettuce plants reacted better to artificial light. The project is now focusing on growing 168 lettuce plants, with the goal of transforming the initiative into a sustainable development project. Once established, training sessions will be offered to members of local communities in hydroponics management and successful container and equipment designs will be donated to the community.



Trial tomato plants at Kupol growing inside a repurposed sea container



Lettuce plants

THE 5S PROGRAM

5S is a system of workplace organization based on "Lean methodology", a continuous improvement practice that focuses on removing unnecessary or non-valued steps from business processes, and five Japanese words: seiri, seiton, seiso, seiketsu and shitsuke. These words describe the steps required to organize a work space for safety, efficiency and effectiveness. The methods employed to reach these goals under the 5S program include: identifying and storing tools, visually assessing work areas, process mapping and standardizing work that takes place in different spaces, and sustaining work areas through continuous training of employees in advanced "Lean" tools and cross functional auditing. Some of the positive outcomes of the 5S program include, but are not limited to: increased safety, higher job satisfaction, greater productivity, improved equipment availability and lowered production costs.



Left to right: **Helisangela Mendonça** (5S Coordinator), **Rosimar da Silva Pereira** (Operation Technician), **Fernando R. Galvão Filho** (Operation Assistant), **Amauri Francisco Andrade** (Administrative Analyst), **Marco Araújo Silva** (Operations Assistant)



5S AT PARACATU

5S was implemented at Paracatu in 2009. The program is closely aligned to Kinross' four values and is designed to foster an environment of safety, productivity and high performance. To ensure the ongoing success of the 5S program, Paracatu is working to strengthen the program by adding an external audit process performed by employees at other Kinross sites. The Paracatu program has been led by **Helisangela Mendonça** (5S Coordinator).

Members of the 5S team at Maricunga



5S LAUNCHED AT MARICUNGA

Cleres Sampaio (General Manager, Maricunga) and the Continuous Improvement team at Maricunga launched the 5S program at their site during the past two years. The program focuses on the importance of cleanliness and organization in work areas. Some of the next steps include employee training and an external audit. The 5S team at Maricunga is led by **Cleres Sampaio**, **Rodrigo Ovando Martinez** (Owner Process), **Omar Duran Fuente** (Coordinator), **Alejandra Barra** (Communications), **Gregorio Molina** (Trainer), and 5S specialists **Helisangela Mendonça** and **Cristian Castro**, **Jonathan Norambuena** (Logistics Coordinator), and **David Clark** (Manager, Global Continuous Improvement Programs).

AROUND KINROSS

Events and Success Stories from Across Our Global Community



IMPROVING GOLD RECOVERY AT PARACATU



Marcos Araújo Silva (Operations Assistant, Paracatu)
in front of the new Outotec SkimAir cells

At the end of 2011, Paracatu launched two operational processes – flash flotation and desulphurization – aimed at increasing gold and sulphide recovery.

Flash flotation improves gold recovery by floating the gold particles that become caught in the grinding circuit. Paracatu installed Outotec's SkimAir cells in the circuits of the first and second ball mills. The increase in gold recovery has been very encouraging and as a result, the same technology is being added to the third and fourth ball mills. Kudos to **Andrew Rodrigues** (Project Engineer), a Generation Gold employee, for his successful implementation and management of the project.

Paracatu also launched a desulphurization process to increase gold recovery, but more importantly, to remove sulphides from the ore to make tailings more environmentally friendly. The project includes additional flotation capacity in the cleaner and re-cleaner circuits, as well as minor modifications to the existing circuit. Paracatu is now incorporating the new circuits into their standard operation and has seen a significant increase in sulphide recovery.



NEW ADR FACILITY AND COMPUTER-BASED TRAINING PROGRAM AT TASIAST



New ADR facility at Tasiast



Ahmed Faisal (Treatment Supervisor),
Tom Bethard (Performance Associates Executive Consultant)
and **Yacoub Ould Souleymane** (Treatment Operator)

In October 2011, Tasiast launched a new Adsorption, Desorption and Recovery (ADR) facility, which poured its first gold bar on November 23, 2011. The ADR facility processes gold found in the solution received from dump leach pads into doré bars.

Tasiast also implemented a four-week, computer-based training program that explained the overall process, operating procedures, process controls, interlocks, and alarms for the ADR facility. Ten trainees successfully completed the training session, and due to its success, computer-based training programs are now being developed for Mobile Equipment Maintenance, ADR Plant Maintenance, and the Existing CIL Plant Operations.



TYE BURT MEETS WITH PRESIDENT OF MAURITANIA

On April 3, 2012, Kinross President and CEO **Tye Burt** met with President Mohamed Ould Abdel Aziz of Mauritania to express our appreciation of the government's ongoing support of the Tasiast expansion. Tye updated the President on recent progress at Tasiast (including completion of the initial phase of the expansion with the new dump leach and ADR facility), the Company's capital and project optimization process, and upcoming milestones for the Tasiast expansion. Tye re-confirmed that Tasiast remains Kinross' top priority growth project, and stressed the need for a strong partnership with the Mauritanian government to help deliver the significant benefits that Tasiast promises in the areas of job creation, community development, and economic capacity building for the country.



MAURITANIAN JOB FAIR



President Mohamed Ould Abdel Aziz, left, visits the Tasiast job booth at Mauritania's job fair and speaks to **Abdelaziz Ahmedou** (Health and Safety Superintendent), right, and **Melainine Tomy** (Vice-President, External Relations), second left



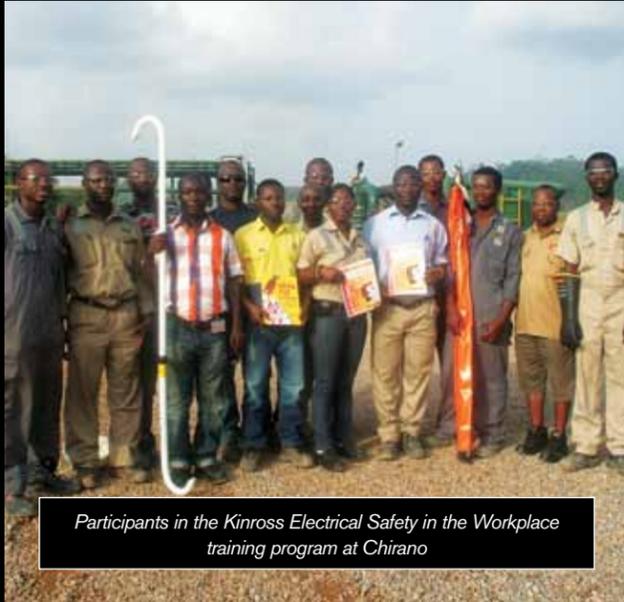
Left to right: **Mohamedou Sidi Mohamed** (Environment Assistant, Tasiast), **Mactar Salem Ould Lab** (Training Coordinator, Tasiast), **Brahim Yacoub** (Superintendent, Government Relations, Tasiast) outside the Kinross display

In February 2012, the President of Mauritania, Mohamed Ould Abdel Aziz, visited the Tasiast job booth at Mauritania's First National Job Fair. As a platinum sponsor, Tasiast's booth was widely attended and was a main attraction at the fair. Thirty employees from Tasiast and Nouakchott participated in the event, with Kinross' participation led and managed by **Melainine Tomy** (Vice-President External Relations, Africa), **Guy De Grandpre** (HR Director, Africa) and **Alpha Ba Seyid** (Communications Officer).





BOOSTING ELECTRICAL SAFETY AT CHIRANO



Participants in the Kinross Electrical Safety in the Workplace training program at Chirano

Chirano recently became the fifth Kinross site to complete the "Kinross Electrical Safety in the Workplace" training program after 29 staff electricians, along with **Luke Myroniuk** (*Electrical Superintendent*), completed the intensive training program.

The standard covers safety protocols related to operation, testing, trouble shooting and Lock/Out - Tag/Out procedures for electrical and mobile equipment. The training also covers proper PPE (Personal Protective Equipment) usage to ensure safe work around low and high voltage electrical equipment.

Fort Knox, Kettle River-Buckhorn, Round Mountain, and Paracatu have also completed the program.



KINROSS ATTENDS PDAC CONVENTION AND INVESTING IN AFRICAN MINING CONFERENCE



Kinross booth at Investing in African Mining conference in Indaba, South Africa



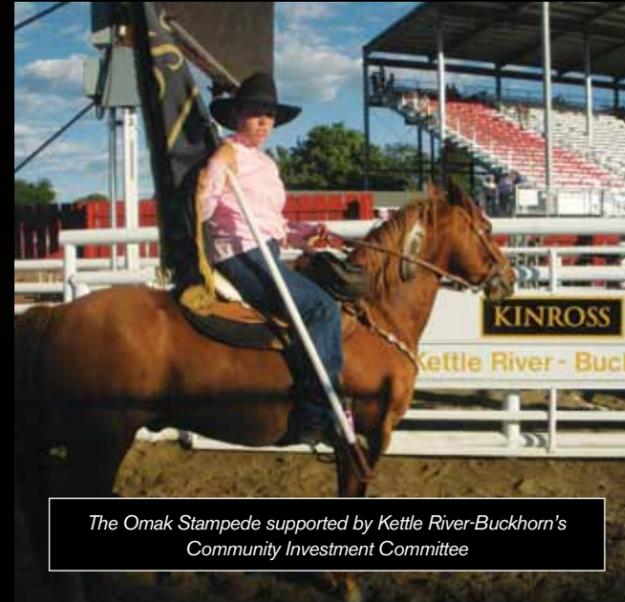
Left to right: **Kelly Cournoyer** (Human Resources Coordinator), **Seb Garside** (Director, Global Talent Acquisition) and **Katerina Zhukova** (Recruiter) at the Kinross PDAC booth

In February, Kinross attended the Investing in African Mining conference in Indaba, South Africa. The annual professional conference is dedicated to capitalization and development of mining interests in Africa, and is the largest mining event on the continent. Kinross presented its recruitment efforts at Tasiast and Chirano, and the Company's commitment to responsible mining in the region.

In March, Kinross attended the Prospectors and Developers Association of Canada's (PDAC) International Convention in Toronto. It is the world's leading convention for individuals, companies and organizations involved in mineral exploration, hosting more than 27,700 attendees from 120 countries. Our human resources recruitment team managed the Kinross booth, sharing the Kinross story with prospective employees.



KETTLE RIVER-BUCKHORN'S COMMUNITY INVESTMENT COMMITTEE



The Omak Stampede supported by Kettle River-Buckhorn's Community Investment Committee

In 2010, Kettle River-Buckhorn created a Community Investment Committee to ensure local donations have the maximum impact for the community. The Committee focuses their charitable giving towards a few key target areas: environmental protection; education; sustainable economic development; youth activities; and community health. In 2011, the Committee donated \$228,000 to over 110 different causes. Of those donations, 97% of the funds directly supported programs in the Ferry and Okanogan County areas, where the Kettle River and Buckhorn sites are located. As well, 73% of all donations went to youth programs, health care and education. Congratulations to Kettle River-Buckhorn for their dedicated commitment to community giving.



SMALL BUSINESS TRAINING IN MAGADAN



Start Your Own Business course participants receive certificates of completion

The Community Relations team in Magadan has successfully launched a pilot educational program that offers "Start Your Own Business" training to Chaunsk district community members. The 14-day program was largely attended by local indigenous communities who represented 80% of the 20 program attendees. Participants received computer and entrepreneurial skills training to help develop business plans, conduct market research, and understand Russian business reporting guidelines for taxation and pensions. The Magadan office worked with the Regional Centre for Business Education and the Business Centre of Chukotka to establish this program, which produced 15 sound business plans. Some of the plans will be refined and presented to the Kupol Foundation for potential financing and integration into the Chaunsk district economy. Many thanks to **Evgeniya Saevich** (*Corporate Responsibility Manager, Russia*) for developing and overseeing this initiative, and to the team at Pevek for their strong support.



KINROSS FUNDS PROFESSORSHIP AT QUEEN'S UNIVERSITY



This past March, Kinross announced that it will donate \$625,000, over a five-year period, to Queen's University, to extend a professorship in Mining and Sustainability. The professorship will be renamed the Kinross Professorship in Mining Health and Safety and will focus on: the delivery of courses on mining health and safety at an undergraduate and graduate level; the development and delivery of short courses on mining health and safety for industrial practitioners; and the development of educational materials in identified areas of focus within mining health and safety.



KINROSS NAMED TO ECPI SUSTAINABILITY INDICES



In acknowledgement of our rigorous social and environmental sustainability standards, Kinross was named to the ECPI Global Carbon Equity and Ethical Global Equity indices. ECPI is a leading rating and index company dedicated to ESG (Environmental, Social and Governance) research and its indices are used to create index-tracking investment strategies for exchange-traded funds (ETFs) that focus on environmentally and socially responsible investment. The ECPI listing demonstrates our commitment to responsible mining.

DISCOVER OUR GLOBAL EMPLOYER BRAND

To tackle our recruitment challenge, Kinross is launching a global Employer Brand, which encapsulates our four Kinross values and conveys our corporate brand as it relates to the employment experience, and answers the question, "What kind of company do we all work for?"

Our Employer Brand includes advertising campaigns, promotional materials and a dynamic new Careers section on the Kinross website that contains employee video testimonials. See our brand come to life and experience "The Kinross Way" at Kinross.com/Careers.



Kinross World is an employee publication that aims to forge connections between our people and places around the globe. It is also designed to help us share best practices, as there is much we can each learn from the experiences of our colleagues, regardless of where we work or the language we speak. *Kinross World* is produced and distributed up to three times per year in English, Russian, Portuguese, Spanish and French.

Kinross World is intended for an internal audience and should not be used as a reference for, or in place of, the information contained in the company's financial statements, news releases, or regulatory filings.

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This paper helped us save 14 trees, 53,114 litres of water, 805 kilograms of waste, 2,091 kilograms of CO₂, 24 GJ and 6 kg NO_x. Contains FSC certified 100% post-consumer fibre.

